

**MINUTES OF THE EAGAR MUNICIPAL PROPERTY CORPORATION
OF THE
TOWN OF EAGAR, ARIZONA
May 29, 2007
12:00 P.M.**

BOARD MEMBERS PRESENT: Merrell Hamblin
Sandra Burk
James Brown

STAFF PRESENT: Bill Greenwood, Town Manager
Doug Brown, Town Counsel
Eva Wilson, Town Clerk

GUESTS: Dusty Eagar
Cindy Eagar

1. CALL TO ORDER

The meeting was called to order at 12:10 p.m. A quorum was present.

2. CALL TO THE PUBLIC

Pursuant to public notice of this meeting, there was a call to the public. No public was present.

3. REVIEW OF MINUTES OF PREVIOUS MEETING

A. APPROVAL OF THE MAY 15, 2007 MINUTES OF THE EAGAR MUNICIPAL PROPERTY CORPORATION

Sandra Burk moved to approve the previous minutes as submitted. Merrell Hamblin seconded, all were in favor, motion carried.

4. DISCUSSION AND CONSIDERATION OF A PROPOSAL RECEIVED TO PURCHASE PARCEL 104-12-056B (SOUTHWEST CORNER OF MAIN STREET AND 2ND AVENUE)

The Eagar's have increased their proposed purchase price to be \$37,800 for the .28 acre. The Eagar's are looking at a metal building with a good part of the front to be brick with a covered porch and brick pillars.

The agreement will include clauses, not limited to, for the Municipal Property Corporation's (MPC) final approval: the elevation of the building, deed restrictions on how the property is maintained, the paving and maintenance of parking area, and any additional landscaping.

If the building to be built is too large for use entirely by the appliance store, the Eagar's will only be allowed to lease to a revenue generating business.

Mr. Hamblin added that the cost of paving could be included in the purchase price the Town could be reimbursed through the conditions of the agreement.

The Eagar's would like to have employee parking and a loading dock in the back of the store facing 2nd Avenue.

The sale sign has been on the property for many years with no serious propositions, therefore the Board agrees that no publishing is necessary.

James Brown moved to proceed in this matter with a formal agreement for the purchase of described property by Brannon's Refrigeration & Appliances. Sandra Burk seconded; all were in favor, motion carried.

5. DISCUSSION AND CONSIDERATION TO RECOMMEND THE APPOINTMENT OF TWO BOARD MEMBERS TO THE TOWN COUNCIL

The Board is short two members and with Mayor Sandra Burk retiring it will be down three members. In the past the Board has had one – two members of the council on the Board.

Sandra Burk moved that the Board recommend the appointment of Doyle Hale and Vicki Anderson to the MPC. Merrell Hamblin seconded; all were in favor, motion carried.

6. ADJOURNMENT

Sandra Burk moved to adjourn the meeting at 12:45. Merrell Hamblin seconded; all were in favor, motion carried.